



Asiaray Once Again Secures Exclusive Concession Rights to Operate Advertising and Media Resources of Kunming Airport

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Further Expands Business Presence in Southwest China Ready to Capture Opportunities Brought by the Belt and Road Initiative

(Hong Kong, 10 July 2019) - **Asiaray Media Group Limited** (“Asiaray” or the “Group”; stock code: 1993), a leading out-of-home (“OOH”) media company with a strategic focus on airport and metro line advertising, is pleased to announce that its indirect non-wholly owned subsidiary Yunnan Airport Asiaray Information Media Company Limited has entered into the Kunming Airport Agreement with Kunming Changshui International Airport Group Limited Liability Company (“Kunming Airport Company”) to exclusively operate, manage, maintain and sell advertising and media resources located at Terminal 1 of Kunming Airport. Together with its existing media resources in Yunnan Province, winning the exclusive rights of operating advertising and media resources of Kunming Airport again will further strengthens the Group’s business presence in Southwestern China, and reinforces its leading industry position in the Greater China Region.

Mr. LAM Tak Hing, Vincent, Founder, Chairman and Executive Director of Asiaray, said, “Through more than 25 years of efforts, Asiaray has built a solid business presence in the PRC with media resources network covering 39 cities. Among the media resources Asiaray is operating in 35 airports, we have been granted the exclusive operation right of media resources at 15 airports in Yunnan province. Kunming is the capital and the largest city of Yunnan province and Kunming Airport is one of the busiest airports in the world in terms of passenger traffic, and is expected to handle 43 million passengers in 2020. With the ongoing planning and development of the Chinese government’s Belt and Road Initiative, Kunming is set to play an important role in the new gateway for the Bangladesh-China-India-Myanmar and the China-Indochina Peninsula corridors. The exclusive concession rights to Kunming Airport granted this time further broaden the Group’s business role under the Belt and Road Initiative, which in turn benefits us in seizing the opportunities brought by future development of the local economies there.

“We feel honored to once again earn the trust from Kunming Airport Company, which has granted Asiaray the exclusive concession rights for seven years. We believe that the Kunming Airport Agreement would also enable the Group to leverage our strengths and grasp market opportunities in the airport advertising market in the PRC. Moving forward, the Group will continue to expand its business presence across the Greater China market and strengthen Asiaray’s leadership in the industry.”

About Kunming Airport

Kunming Airport is the main international airport serving Kunming, the capital city of Yunnan province in China. It is one of the 50 busiest airports in the world in terms of passenger traffic. According to the Civil Aviation Administration of China, Kunming Airport ranked sixth among all airports in the PRC by passenger traffic in 2018 with 47,088,140 passengers. It is also one of the two national gateway hub airports of China to Southeast and South Asia.

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About Asiaray Media Group Limited (stock code: 1993.HK)

Established in 1993, Asiaray is a leading out-of-home media company in Greater China with a strategic focus on airport and metro line advertising. The Group provides media resources service in 35 airports (including exclusive concession rights at 30 airports and Sanya Phoenix International Airport Terminal 2, Hainan) and has exclusive concession rights to mainstream media resources for 19 metro lines, the High Speed Rail (Hong Kong Section) and the Hong Kong-Zhuhai-Macao Bridge (Zhuhai-Macao Port), covering 39 cities.

Asiaray is also committed to invest in corporate social responsibility and environmental protection initiatives. The Company has been awarded the “Outstanding Import and Export Enterprise Award – Innovation Excellence Award” in 2018; received “Hong Kong Awards for Environmental Excellence (HKAEE)” and named as a “Hong Kong Green Organisation” for three consecutive years from 2016 to 2018; and also has been named as a “Caring Company” for tenth consecutive year .

For more details about Asiaray, please visit its official website: www.asiaray.com or follow the Group’s Wechat via the QR code below (ID: asiaray_airport or 雅仕維傳媒集團).



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