

[For Immediate Release]



Asiaray Secures Exclusive Concession Rights to Operate Media Resources of Beijing Metro Line 14

Expands Business Presence in Beijing-Tianjin-Hebei Region Creates Huge Synergies with Existing Media Resources

(Hong Kong, 11 February 2019) - **Asiaray Media Group Limited** ("Asiaray" or the "Group"; stock code: 1993), a leading out-of-home ("OOH") media company with a strategic focus on airport and metro line advertising, is pleased to announce that its indirect wholly-owned subsidiary Shanghai Asiaray Advertising Company Limited ("Shanghai Asiaray") has entered into an Exclusive Concession Rights Agreement ("the Agreement") with Beijing MTR Corporation Limited ("BJMTR") to exclusively operate, manage, maintain and sell advertising and media resources located at Beijing Metro Line 14. Together with the new projects granted in the past six months, including the exclusive concession rights of Hangzhou Metro Line 5, Haikou Meilan International Airport, Qionghai Bo'ao Airport in Hainan and two national projects - Guangzhou-Shenzhen-Hong Kong Express Rail Link (Hong Kong Section), Hong Kong-Zhuhai-Macao Bridge artificial island, winning the Beijing Metro Line 14 will further strengthen the Group's business presence in the PRC Region.

Leveraged by the rapid development of infrastructure in the "Belt and Road" region, the Greater Bay Area, Yangtze River Delta and Beijing-Tianjin-Hebei Region, the Chinese government strives to improve the implementation plans of relevant regions to facilitate and diversify economic development, it is expected to see more projects including new airports and railways emerge and that will present abundant business opportunities to the Group in coming years. With the Group's existing exclusive media resources in Greater China, the newly-secured media resources on Beijing Metro Line 14 is beneficial for Asiaray to optimize the current business development presence in Beijing-Tianjin-Hebei Region and seize the business opportunities brought about by the booming development of the region and create huge operational synergies.

Mr Vincent Lam, Founder, Chairman and Executive Director of Asiaray, said, "The Group's current business in Beijing-Tianjin-Hebei Region includes Beijing Daxing International Airport, Beijing Capital International Airport - Terminal 2, Beijing Metro Daxing Line, Line 4 and 16, Airport Line (train panel) and Tianjin Metro Line 2 and 3, with the exclusive rights to operate media resources on Beijing Metro Line 14, we have successfully expanded business presence in Beijing-Tianjin-Hebei Region and therefore to create huge synergies. Beijing Metro Line 14 is a long L-shaped metro line stretching more than 47.4 km and has a total of 37 stations. It runs through transportation hubs, large business districts and residential areas, connecting passengers from the southwestern to the northwestern part of the capital city. It is the first line

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using 6A-car trains in the Beijing metro network, effectively boosting the network's operational capacity. Boasting years of experience in operating metro media resources and a unique 'Space Management' model, we are confident in capturing opportunities in future national infrastructure projects and expand our market coverage in China."

Over the years, Asiaray has focused on providing advertising media services to metro systems and airports. Together with the media resources on Beijing Metro Line 14 secured this time, the Group provides media resources service in 35 airports (including exclusive concession rights of 30 airports and Sanya Phoenix International Airport Terminal 2, Hainan) and has exclusive concession rights to mainstream media resources for 18 metro lines covering 38 cities in mainland China.

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About Asiaray Media Group Limited (stock code: 1993.HK)

Established in 1993, Asiaray is a leading out-of-home media company in Greater China with a strategic focus on airport and metro line advertising. The Group provides media resources service in 35 airports (including exclusive concession rights of 30 airports and Sanya Phoenix International Airport Terminal 2, Hainan) and has exclusive concession rights to mainstream media resources for 18 metro lines, Guangzhou-Shenzhen-Hong Kong Express Rail Link (Hong Kong Section) West Kowloon Station and the artificial island in Zhuhai on the Hong Kong-Zhuhai-Macao Bridge, covering 38 cities.

Asiaray is also committed to invest in its corporate social responsibility and environmental protection initiatives. The Company has officially been awarded "Hong Kong Awards for Environmental Excellence (HKAEE)" in 2016 and 2017, named as a "Hong Kong Green Organisation", awarded "Outstanding Import and Export Enterprise Award 2018 - Innovation Excellence Award" and named "Caring Company" for Tenth Consecutive Year.

For more details about Asiaray, please visit its official website: www.asiaray.com or follow the Group's Wechat via the QR code below (ID: asiaray_airport or 雅仕維傳媒集團).



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